

# IB ECONOMICS

## Year 1: 2014 – 2015

Shanghai American School  
Social Studies Department  
Teacher: Greg Israel

Class Wiki: <http://choosing-is-refusing.wikispaces.com/>



Economics is a dynamic social science, forming part of the study of individuals and societies. The study of economics is essentially about the concept of scarcity and the problem of resource allocation.

Although economics involves the formulation of theory, it is not a purely theoretical subject: economic theories can be applied to real-world examples. Neither is economics a discrete subject, since economics incorporates elements of history, geography, psychology, sociology, political studies, and many other related fields of study.

This course is designed to introduce economic concepts and theories and develop the skills of economic reasoning and analysis. The course spans two years and will cover units including microeconomics, macroeconomics, international trade, and economic development.

### CLASS RULES

- Practice academic integrity.
- Bring all learning materials to class.
- Use class time to learn economics.
- Poor planning on your part does not make an emergency on my part.

## GRADING POLICY

Learner Profile	<ul style="list-style-type: none"> <li>• <b>Active Learning:</b> Active learning is contributing to class discussions on a daily basis through the asking of questions, commenting on others comments, furthering ideas, and speaking respectfully and often. It also includes doing all your daily work with full effort.</li> <li>• <b>Integrity:</b> In addition to abiding by all Academic Honesty guidelines in the Student Handbook, a student demonstrating Integrity is focused and on task at all times – no Skype, no dashboard games, no fantasy sports, etc.</li> <li>• <b>Responsibility:</b> Student completes assignments on time and with full effort.</li> </ul>
Categories & Weights	<ul style="list-style-type: none"> <li>• Tests, Quizzes, Projects, and Internal Assessments = 80%</li> <li>• Semester Exam = 20%</li> </ul>
Tests & Quizzes	<ul style="list-style-type: none"> <li>• Students are given quizzes throughout the year. Quizzes generally focus on recently learned information from homework and topics discussed in class. Quizzes can take various forms: multiple choice, fill in the blank, short answer, etc.</li> <li>• Students are given several tests during each semester. Tests will be designed to simulate actual IB Economics Exams in style and will be scored using IB scoring guidelines. <b><i>Tests are cumulative for the entire two years of the course.</i></b></li> <li>• A modified version of the Shanghai American School IB curve will be used on tests. This version better reflects the way the IBO scores IB Economics.</li> <li>• Retakes will be granted on a case-by-case basis to students who have shown that they achieve at a given level throughout the formative assessment process, but then achieve at a lower level on a unit assessment. For example, if you're doing A work throughout a unit but earn a B- on the unit assessment, you will be given another opportunity to demonstrate your learning.</li> </ul>
Homework	<ul style="list-style-type: none"> <li>• <b><i>Homework provides students the opportunity to make mistakes without penalty, and then learn from the mistakes.</i></b></li> <li>• Homework assignments are not included in the semester grade, but are a vital component of the course.</li> <li>• The opportunity to use the Second Chance Room will be given to students who would benefit from additional study time.</li> <li>• If absent, it is the <b><i>student's</i></b> responsibility to check first check the class wiki for missing assignments, and then ask the teacher for clarification as needed.</li> </ul>

# SIGNATURES

**“I have read and understood the course rules and regulations for Mr. Israel’s IB Economics Year 1 class.”**

Student Name (*please print*): \_\_\_\_\_

Student Signature: \_\_\_\_\_

Student Email: \_\_\_\_\_

Parent/Guardian Signature: \_\_\_\_\_

Parent/Guardian Email: \_\_\_\_\_